

## Regulatory Story

[Go to market news section](#)



<b>Company</b>	Group NBT PLC
<b>TIDM</b>	NBT
<b>Headline</b>	Adoption of New Long Term Incentive Plan
<b>Released</b>	15:25 06-Nov- 2009
<b>Number</b>	1435C15

RNS Number : 1435C  
Group NBT PLC  
06 November 2009

**NBT.L**

### **Group NBT plc ("Group NBT" or "the Company")**

#### **Adoption of New Long Term Incentive Plan**

The Board of Group NBT announces that, following a review of the Company's existing incentive and reward schemes, and on the recommendation of the Company's Remuneration Committee, in consultation with the Company's leading shareholders, the Board has approved and introduced a new Long Term Incentive Plan ("LTIP") for certain directors and senior employees ("the Participants") of the Company.

The Board believes the new LTIP is necessary to incentivise, motivate and reward key employees to remain with the Company over the long term and also believes it is in shareholders' interests to ensure the existing management team and key employees have a package that aligns their interests with those of shareholders.

The ordinary shares of 1 pence each in the share capital of the Company ("Ordinary Shares") subject to the LTIP awards will have a vesting period of three years from grant and will be released to

the Participants at the end of the vesting period for nil consideration, subject to their continued employment and to the achievement of performance targets related to growth in the Company's earnings per share.

Details of the grants of LTIP awards to Directors are as follows:

<i><b>Director</b></i>	<i><b>Number of shares granted under the LTIP</b></i>
Geoff Wicks	41,826
Raj Nagevadia	34,088

Enquiries:

**Group NBT plc**

Raj Nagevadia

Company Secretary and Finance Director

020 7015 9266

**Numis Securities Limited**

*Nominated Adviser*

Brent Nabbs, Michael Meade

*Corporate Broking*

James Black

020 7260 1000

This information is provided by RNS  
The company news service from the London Stock Exchange

END

RDSFSAFIMSUSEFF

CLOSE

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

©2009 London Stock Exchange plc. All rights reserved

Regulatory